

From DAFS

Appropriations Limitation Analysis  
 2016-2017 Governor's Biennial Budget Recommendation- Part M  
 5/12/2015

	Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
A	Current Law- Annual Growth Factor	3.08%	2.76%	2.76%	2.05%	2.05%	1.37%	1.37%	1.08	1.08	1.08	1.08
B	Proposed- Annual Growth Factor	4.87%	4.87%	4.87%	4.61%	4.61%	3.83%	3.83%	3.57%	3.57%	3.14%	3.14%
C	Current Law- Total Base Appropriations (Increased by the Growth Factor)	\$3,061	\$3,146	\$3,233	\$3,299	\$3,366	\$3,413	\$3,459	\$3,496	\$3,534	\$3,572	\$3,610
D*	Proposed Base General Fund Appropriations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$3,271	\$3,301	\$3,405	\$3,512
E	Appropriations for General Purpose Aid to Schools	\$956	\$909	\$872	\$887	\$875	\$946	\$930	\$933	\$933	\$933	\$933
F	Current Law-Additional Appropriations for GPA above FY2005 GPA	\$222	\$175	\$138	\$152	\$140	\$212	\$196	\$198	\$198	\$198	\$198
G	Current Law- LD 1 Appropriations Limit (Base plus Additional GPA) (C + F)	\$3,283	\$3,320	\$3,370	\$3,451	\$3,507	\$3,624	\$3,655	\$3,694	\$3,732	\$3,770	\$3,808
H*	Actual Appropriations	\$3,018	\$2,849	\$2,873	\$3,130	\$3,082	\$3,200	\$3,184	\$3,271	\$3,301	\$3,346	\$3,446
I	Current Law- LD 1 Limit Minus Actual Appropriations- (G - H)	\$265	\$471	\$498	\$321	\$425	\$424	\$471	\$423	\$431	\$424	\$362
J	Current Law- Percent Under LD 1 Limit- (I / G)	8.1%	14.2%	14.8%	9.3%	12.1%	11.7%	12.9%	11.46%	11.55%	11.25%	9.51%
K	Proposed LD 1 Limit Minus Actual Appropriations (D - H)								\$0	\$0	\$59	\$66
L	Proposed Percent Under LD 1 Limit (A / D)								0.00%	0.00%	1.72%	1.87%

\*D- Proposed Base General Fund Appropriations 2016-2017: represents the Governor's recommended general fund appropriations. FY 2018-2019 represents the new base appropriations set in 2016-2017 increased by the ten-year average of the "nominal" personal income growth in the Governor's biennial budget recommendation.

\*H- Actual General Fund Appropriations in fiscal years 2016-2017: represents General Fund undedicated revenue projections as of December 1, 2014 adjusted for the undedicated revenue impacts of Conformity and the Governor's Biennial Budget Recommendation

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Appropriations Limitation Analysis

Current Law Compared to the Governor's 2016-2017 Biennial Budget Recommendation- Part M

5/12/2015

Average Nominal Personal Income Growth Percentage Change								
Calendar Year	2009	2010	2011	2012	2013	2014	2015	2016
1998	6.76%							
1999	4.40%	4.40%						
2000	6.95%	6.95%	7.01%					
2001	5.83%	5.83%	6.26%	6.26%				
2002	2.54%	2.54%	3.18%	3.18%	3.18%			
2003	4.26%	4.26%	4.33%	4.33%	4.33%	5.14%		
2004	5.21%	5.21%	5.55%	5.55%	5.55%	5.42%	5.42%	
2005	2.26%	2.25%	1.99%	1.99%	1.99%	2.09%	2.11%	
2006	5.03%	5.02%	5.54%	5.54%	5.54%	6.12%	6.11%	6.11%
2007	5.48%	5.44%	4.63%	4.62%	4.62%	4.39%	4.39%	4.39%
2008		4.18%	3.97%	4.19%	4.56%	3.50%	3.50%	3.50%
2009			-0.23%	-0.24%	-1.30%	0.34%	0.43%	0.43%
2010				2.84%	1.63%	0.86%	0.84%	0.84%
2011					4.62%	4.65%	4.31%	4.31%
2012						3.16%	2.78%	2.78%
2013							2.65%	2.65%
2014								2.90%
2015								3.50%
<b>Total</b>	<b>48.72%</b>	<b>46.08%</b>	<b>42.23%</b>	<b>38.26%</b>	<b>34.72%</b>	<b>35.67%</b>	<b>32.54%</b>	<b>31.41%</b>
<b>Average</b>	<b>4.87%</b>	<b>4.61%</b>	<b>4.22%</b>	<b>3.83%</b>	<b>3.47%</b>	<b>3.57%</b>	<b>3.25%</b>	<b>3.14%</b>

From: DAFS

**Projected Revenue Forecast**

**Includes Conformity and Tax Reform**

**5/12/2015**

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Revenues- 126th 2nd	3,247,324,775	3,146,346,603	3,261,611,293	3,409,226,783	3,524,001,898
December 1 Revenue Forecast Increment	45,533,260	28,372,942	39,175,130		
Dec 1 Revenue Forecast	3,292,858,035	3,174,719,545	3,300,786,423	3,409,226,783	3,524,001,898
May 1 Revenue Forecast	22,078,705	(32,307,756)	3,083,541	5,631,218	19,040,617
Conformity	(16,014,150)	107,150	4,576,150	4,661,650	3,503,600
Park Fees (Budget Bill)	-	55,000	55,000	55,000	55,000
Real Estate Transfer Tax Adjustment		6,291,740	6,090,367		
<u>Tax Reform</u>		<u>140,012,394</u>	<u>(36,815,797)</u>	<u>(73,028,729)</u>	<u>(99,850,801)</u>
<b>Total</b>	<b>3,298,922,590</b>	<b>3,288,878,073</b>	<b>3,277,775,684</b>	<b>3,346,545,922</b>	<b>3,446,750,314</b>
<i>Change over the 2016-2017 biennium</i>					<i>3.45%</i>

From: DAFS

Bureau of the Budget  
 Proposed Changes to Closing Transfers/ "Cascade"  
 5/12/2015

Fiscal Year 2014-15 Closing Transfers/"Cascade"	
<b>Fixed Dollar Transfers</b>	
Replenish Contingent Account up to \$350,000 (5 MRSA §1507)	
Transfer to Loan Insurance Reserve up to \$1,000,000 (5 MRSA §1511)	
<b>% Transfers After Fixed Dollar Transfers (5 MRSA §1536)</b>	
Maine Budget Stabilization Fund	48%
Reserve for General Fund Operating Capital	13%
Retiree Health Internal Service Fund	9%
Capital Construction & Improvements Reserve Fund	10%
Tax Relief Fund for Maine Residents	20%

Fiscal Years 2016-2017 Proposed Closing Transfers/"Cascade"	
<b>Fixed Dollar Transfers</b>	
Replenish Contingent Account up to \$350,000 (5 MRSA §1507)	
Transfer to Loan Insurance Reserve up to \$1,000,000 (5 MRSA §1511)	
Transfer to General Fund Operating Capital up to \$2,500,000 (5 MRSA §1536)	
Transfer to Retiree Health Internal Service Fund up to \$4,000,000 (5 MRSA §1519)	
<b>% Transfers After Fixed Dollar Transfers (5 MRSA §1536)</b>	
Maine Budget Stabilization Fund	80%
Reserve for General Fund Operating Capital	Fixed Dollar- Above
Retiree Health Internal Service Fund	Fixed Dollar- Above
Capital Construction & Improvements Reserve Fund	Appropriation
Tax Relief Fund for Maine Residents	20%

Beginning Fiscal Year 2018 Proposed Closing Transfers/"Cascade"	
<b>Fixed Dollar Transfers</b>	
Replenish Contingent Account up to \$350,000 (5 MRSA §1507)	
Transfer to Loan Insurance Reserve up to \$1,000,000 (5 MRSA §1511)	
Transfer to General Fund Operating Capital up to \$2,500,000 (5 MRSA §1536)	
<del>Transfer to Retiree Health Internal Service Fund up to \$4,000,000 (5 MRSA §1519)</del>	
<b>% Transfers After Fixed Dollar Transfers (5 MRSA §1536)</b>	
Maine Budget Stabilization Fund	80%
Reserve for General Fund Operating Capital	Fixed Dollar- Above
Retiree Health Internal Service Fund	Fixed Dollar- Above
Capital Construction & Improvements Reserve Fund	Baseline Appropriation
Tax Relief Fund for Maine Residents	20%